

MINUTES
FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 50

June 7, 2023

The Board of Directors (the "Board") of Fort Bend County Municipal Utility District No. 50 (the "District") met in regular session, open to the public, on the 7th day of June, 2023, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2400, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

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| Craig Lewis | President |
| Leon Bridges | Vice President |
| Peter Lajoie | Secretary |
| Reginald Stubblefield | Assistant Secretary |
| Ken Mathews | Assistant Vice President |

and all of the above were present except Directors Stubblefield and Mathews, thus constituting a quorum.

Also present at the meeting either in person or by telephone were: Alex Flores of Tax Tech, Inc.; Justin Wagner of R.G. Miller Engineers, Inc. ("R.G. Miller"); Wendy Austin of District Data Services, Inc.; Lee Crenshaw of Municipal District Services, LLC ("MDS"); Phil Halbert of Champions Hydro-Lawn, Inc. ("Champions"); Kelly Gard of KGA/DeForest Design, LLC ("KGA"); Craig Rathmann of Rathmann & Associates, L.P.; and Christina Miller, Aaron Carpenter, and Cheryl Panozzo of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

Mr. Carpenter reported that the District received additional correspondence from a resident of the Grand Trails neighborhood (the "Grand Trails Resident") regarding the trash and recycling containers in the District provided by Best Trash. He reported that the Grand Trails Resident requested that the District change all the trash and recycling containers in the Grand Trails neighborhood with new ones at a cost to the District. Following discussion, the Board concurred to deny the Grand Trails Resident's request to replace the trash and recycling containers in the Grand Trails neighborhood.

MINUTES

The Board reviewed the minutes of the regular meeting held on May 3, 2023. After review and discussion, Director Bridges moved to approve the minutes of the regular meeting held on May 3, 2023, as submitted. Director Lajoie seconded the motion, which passed by unanimous vote.

UNLIMITED TAX BONDS, SERIES 2023A (THE "SERIES 2023A BONDS"), INCLUDING APPROVE PRELIMINARY OFFICIAL STATEMENT AND OFFICIAL NOTICE OF SALE, ENGAGE RATING COMPANY TO PERFORM CREDIT RATING ANALYSIS FOR SERIES 2023A BONDS, APPOINT PAYING AGENT/REGISTRAR, AND AUTHORIZE ADVERTISEMENT FOR SALE OF THE SERIES 2023A BONDS AND SCHEDULE BOND SALE

Mr. Rathmann reviewed the Preliminary Official Statement and Official Notice of Sale for the Series 2023A Bonds with the Board.

Mr. Rathmann discussed engaging Moody's Investors Services to perform a credit rating analysis for the Series 2023A Bonds.

The Board discussed appointing The Bank of New York Mellon Trust Company, N.A., as the Paying Agent/Registrar for the Series 2023A Bonds.

The Board considered authorizing the District's financial advisor to advertise and schedule the sale of the Series 2023A Bonds.

After review and discussion, Director Bridges moved to (1) approve the Preliminary Official Statement and Official Notice of Sale for the Series 2023A Bonds; (2) approve the engagement of Moody's Investors Services to perform a credit rating analysis for the Series 2023A Bonds; (3) appoint The Bank of New York Mellon Trust Company, N.A., as the Paying Agent/Registrar for the Series 2023A Bonds; and (4) authorize the District's financial advisor to advertise and schedule the sale of the Series 2023A Bonds for Tuesday, July 11, 2023, at 2:00 p.m. Director Lajoie seconded the motion, which passed by unanimous vote.

TAX ASSESSMENT AND COLLECTION MATTERS

Mr. Flores reviewed the tax assessor/collector's report, a copy of which is attached. He reported that 98.06% of the 2022 tax levy had been collected as of May 31, 2023. After review and discussion, Director Bridges moved to approve the tax assessor/collector's report and payment of the bills listed in the report. Director Lajoie seconded the motion, which passed by unanimous vote.

AUTHORIZE DELINQUENT TAX ATTORNEY TO PROCEED WITH COLLECTION OF DELINQUENT TAXES

After discussion, Director Bridges moved to authorize the delinquent tax attorney to proceed with the collection of delinquent taxes as of July 1, 2023. Director Lajoie seconded the motion, which passed by unanimous vote.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Austin presented the bookkeeper's report, including the investment report, a copy of which is attached, and submitted the District's bills for payment. After review and discussion, Director Bridges moved to approve the bookkeeper's report, investment report, and payment of the bills listed in the report. Director Lajoie seconded the motion, which passed by unanimous vote.

OPERATION OF DISTRICT FACILITIES

Mr. Crenshaw reviewed the operator's report, a copy of which is attached. He reported that water accountability for the previous month was 96.2% and reported on maintenance performed at the District's facilities.

Mr. Carpenter presented a Third Amendment to Service Agreement between the District and MDS to be effective June 1, 2023, reflecting a revised rate schedule, which was presented to the Board at the previous regular Board meeting. The Board then considered amending the District's Rate Order reflecting the updated MDS rate schedule.

After review and discussion, Director Bridges moved to (1) approve the operator's report; (2) authorize MDS to turn over three accounts in the total amount of \$360.65, deemed to be uncollectible, to a collection agency; (3) approve the Third Amendment to Service Agreement between the District and MDS, and direct that the amendment be filed appropriately and retained in the District's official records; and (4) adopt the Amended Rate Order effective June 1, 2023, and direct that it be filed appropriately and retained in the District's official records. Director Lajoie seconded the motion, which passed by unanimous vote.

HEARING ON TERMINATION OF WATER AND SEWER SERVICE TO DELINQUENT CUSTOMERS AND AUTHORIZE TERMINATION OF SERVICE

The Board conducted a hearing on the termination of utility service. Mr. Browne presented a list of delinquent customers and reported that the residents on the termination list were mailed written notice prior to this meeting in accordance with the District's Rate Order, notifying them of the opportunity to appear before the Board of Directors to explain, contest, or correct the utility service bill and to show reason why utility service should not be terminated for reason of nonpayment. Following review and discussion, Director Bridges moved that, because the customers on the termination list were neither present at the meeting nor had presented any statement on the matter, utility service should be terminated in accordance with the procedures set forth in the District's Rate Order, and the delinquent customer list should be filed appropriately and retained in the District's official records. Director Lajoie seconded the motion, which passed by unanimous vote.

EMERGENCY PREPAREDNESS PLAN

Mr. Carpenter provided an update on preparation of an updated District emergency preparedness plan ("EPP"). He reported that MDS and R.G. Miller completed the updates to the District's EPP, and the EPP has been submitted to the Texas Commission on Environmental Quality for approval.

GARBAGE AND RECYCLING SERVICE MATTERS

There was no discussion on this matter.

NORTH FORT BEND WATER AUTHORITY("NFBWA") MATTERS

Ms. Miller updated the Board on NFBWA matters and provided an update on the Water Provider Conservation Program information sessions held last week.

DEVELOPMENT IN THE DISTRICT

There was no discussion on this matter.

ENGINEERING MATTERS

Mr. Wagner presented the engineer's report, a copy of which is attached, including the projects specifically addressed as follows:

WATER PLANT NO. 2 EXPANSION NO. 1

Mr. Wagner gave an update on design of Water Plant No. 2 Expansion No. 1 and stated he anticipates that bids for the project will be received on June 29, 2023.

WATER, SANITARY SEWER, AND STORM SEWER FACILITIES TO SERVE LIGHT HAVEN AT DISTRICT WEST

Mr. Wagner gave an update on construction of the water, sanitary sewer, and storm sewer facilities to serve the Light Haven at District West development in the District. He reported that construction has commenced, and R.G. Miller is coordinating design changes for a necessary off-site storm sewer easement for the project.

SUB-REGIONAL DETENTION PHASE III

Mr. Wagner gave an update on construction of the sub-regional detention phase III project and stated he anticipates that a Notice to Proceed will be issued for the project by mid-July 2023.

WESTPARK LAKES DETENTION POND REHABILITATION

Mr. Wagner gave an update on construction of the Westpark Lakes Detention Pond Rehabilitation project and stated that the project is 99% complete.

FORT BEND COUNTY BELLAIRE BOULEVARD RIGHT TURN LANE PROJECT

Mr. Wagner gave an update on design of the right turn lanes on Bellaire Boulevard to be installed by Fort Bend County (the "County").

DEEDS, EASEMENTS, APPRAISALS, CONSENTS TO ENCROACHMENT, ENCROACHMENT AGREEMENTS, ASSIGNMENT OF CAPACITY, REQUESTS FOR SERVICE, UTILITY CONVEYANCES, OUT-OF-DISTRICT SERVICE AGREEMENTS, UTILITY COMMITMENT LETTERS, PHASE I INSPECTIONS, AND CONVEYANCES OF DISTRICT PROPERTY

Mr. Wagner requested the Board's approval and acceptance of the following: (1) Storm Sewer Easement (0.0746 Acre; 0.4341 Acre), Storm Sewer Easement (0.1902 Acre), and Amended and Restated Storm Sewer Easement (2.0432 Acres) necessary for the proposed Light Haven at District West development; and (2) Water Line Easement (0.0697 Acre) and Sanitary Sewer Easement (0.0682 Acre) necessary for the County Bellaire Boulevard Right Turn Lane.

After review and discussion, based on the engineer's recommendation, Director Bridges moved to (1) approve the engineer's report; (2) accept and authorize execution of the Storm Sewer Easement (0.0746 Acre; 0.4341 Acre), Storm Sewer Easement (0.1902 Acre), and Amended and Restated Storm Sewer Easement (2.0432 Acres) necessary for the proposed Light Haven at District West development; (3) accept and authorize execution of the Water Line Easement (0.0697 Acre) and Sanitary Sewer Easement (0.0682 Acre) necessary for the County Bellaire Boulevard Right Turn Lane project. Director Lajoie seconded the motion, which passed by unanimous vote.

REPORT ON MAINTENANCE OF DISTRICT DETENTION PONDS AND FACILITY SITES

Mr. Halbert reviewed a report from Champions on maintenance of the District's detention ponds and facility sites, a copy of which is attached. He reported on grade work performed adjacent to property located on N Waterlily Drive, and discussion ensued regarding whether this property is owned by the District. Mr. Halbert also reported that the repair of the three sink holes on the slope of Lost Creek Pond B behind Still Haven Drive is complete.

Mr. Halbert discussed debris, including tree stump and bricks, disposed of onto District property by the property owner located at 22827 West Waterlake Drive.

Mr. Halbert presented a proposed budget, a copy of which is attached, for maintenance of District property located in the Westpark Lakes subdivision in the annual amount of \$28,050.00. He noted that a 0.14-acre Westpark Lakes reserve (Pond B, Reserve B) is owned by May Harold N Trustee. Following review and discussion, the Board concurred to defer consideration of the proposed budget until after construction Westpark Lakes Detention Pond Rehabilitation project is complete and directed ABHR to send a letter to May Harold N Trustee requesting conveyance of the 0.14-acre Westpark Lakes reserve to the District.

Following review and discussion, Director Bridges moved to (1) accept the report from Champions; and (2) authorize ABHR to send a letter to the property owner located at 22827 West Waterlake Drive requesting that they remove the debris from the District's property. Director Lajoie seconded the motion, which passed unanimously.

PARK AND RECREATIONAL FACILITY PLANNING MATTERS

Mr. Gard reviewed the landscape architect report, a copy of which is attached, and gave an update on construction of the trail and landscape amenity improvements project for the detention basins located in Westpark Lakes. He reported that the trails around the North Detention Basin are being constructed, and discussion ensued regarding commencement of construction of the South Detention Basin trails. Mr. Gard recommended that the Board approve Pay Estimate No. 1 in the amount of \$10,269.36 and Pay Estimate No. 3 in the amount of \$24,747.75 to Triple E Landscapes ("Triple E").

After review and discussion, based on the landscape architect's recommendation, Director Bridges moved to (1) approve the landscape architect report; and (2) approve Pay Estimate No. 1 in the amount of \$10,269.36 and Pay Estimate No. 3 in the amount of \$24,747.75 to Triple E for construction of the trail and landscape amenity improvements project. Director LaJoie seconded the motion, which passed by unanimous vote.

DISTRICT WEBSITE MATTERS

There was no discussion on this matter.

DISTRICT SECURITY MATTERS, INCLUDING TERMINATION OF AGREEMENT WITH TODAY'S INTEGRATION, INC.

There was no discussion on this matter.

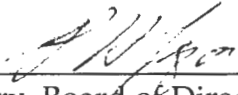
CONVENE IN EXECUTIVE SESSION PURSUANT TO SECTION 551.071, SECTION 551.076, AND SECTION 551.087 TEXAS GOVERNMENT CODE

The Board did not convene in executive session.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)




Secretary, Board of Directors

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