MINUTES

FORT BEND COUNTY MUNICIPAL UTILITY DISTRICT NO. 50

January 14, 2020

The Board of Directors (the "Board") of Fort Bend County Municipal Utility District No. 50 (the "District") met in regular session, open to the public, on the 14th day of January, 2020, at the offices of Allen Boone Humphries Robinson LLP, 3200 Southwest Freeway, Suite 2600, Houston, Texas, outside the boundaries of the District, and the roll was called of the members of the Board:

Craig Lewis	President
Jerry Slatton	Vice President
Peter Lajoie	Secretary
Reginald Stubblefield	Assistant Secretary
Leon Bridges	Assistant Vice President

and all of the above were present except Director Stubblefield, thus constituting a quorum.

Also present for all or part of the meeting were Esther Flores of Tax Tech, Inc. ("Tax Tech"); Jordan Williams of R.G. Miller Engineers, Inc. ("R.G. Miller"); Wendy Austin of District Data Services, Inc.; Calvin Browne of Municipal District Services, LLC ("MDS"); Phil Halbert of Champions Hydro-Lawn, Inc. ("Champions"); Christie Leighton of Best Trash, LLC; and Christina Miller, Aaron Carpenter, and Cheryl Panozzo of Allen Boone Humphries Robinson LLP ("ABHR").

PUBLIC COMMENTS

There were no comments from the public.

MINUTES

The Board reviewed the minutes of the regular meeting held December 10, 2019. After review and discussion, Director Slatton moved to approve the minutes of the regular meeting held December 10, 2019, as submitted. Director Bridges seconded the motion, which passed by unanimous vote.

TAX ASSESSMENT AND COLLECTION MATTERS

Ms. Flores reviewed the tax assessor/collector's report, a copy of which is attached. She reported that 31.33% of the 2019 tax levy had been collected as of December 31, 2019. After review and discussion, Director Bridges moved to approve

the tax assessor/collector's report and payment of the bills listed in the report. Director Lajoie seconded the motion, which passed by unanimous vote.

FINANCIAL AND BOOKKEEPING MATTERS

Ms. Austin presented the bookkeeper's report, including the investment report, a copy of which is attached, and submitted the District's bills for payment. After review and discussion, Director Lajoie moved to approve the bookkeeper's report, investment report, and payment of the bills listed in the report. Director Bridges seconded the motion, which passed by unanimous vote.

ANNUAL DISCLOSURE STATEMENTS

Mr. Carpenter stated that in accordance with the District's Investment Policy, Ms. Austin, as the bookkeeper and an Investment Officer, and Stephanie Viator, as an Investment Officer, are required to execute disclosure statements that disclose any relationships with banks and brokers who seek to sell investments to the District. He added that the disclosure statements will be filed with the Texas Ethics Commission. After review and discussion, Director Lajoie moved to accept the disclosure statements pursuant to the District's Investment Policy and the Public Funds Investment Act and direct that the statements be filed appropriately and retained in the District's official records. Director Bridges seconded the motion, which passed unanimously.

ANNUAL REPORT REGARDING POST-ISSUANCE COMPLIANCE POLICY

Mr. Carpenter reported on the District's compliance activities during the prior calendar year related to bond financings. He stated that no corrective action is required at this time.

GARBAGE AND RECYCLING SERVICE MATTERS

Ms. Leighton reported on garbage and recycling matters.

DEVELOPMENT IN THE DISTRICT

Mr. Carpenter discussed a Road Development Financing Agreement between the District and Meritage Homes of Texas, LLC ("Meritage") for a proposed single-family residential development in the District. Following discussion, the Board concurred to further discuss the Road Development Financing Agreement later in the meeting.

ENGINEERING MATTERS

Ms. Williams presented the engineer's report, a copy of which is attached, including the projects specifically addressed as follows:

PARK WESTHEIMER BOULEVARD EXTENSION AND DRAINAGE IMPROVEMENTS

Ms. Williams gave an update on construction of the Park Westheimer Boulevard extension and drainage improvements and stated construction is 95% complete.

PERMANENT WASTEWATER TREATMENT PLANT ("WWTP") AND LIFT STATION

Ms. Williams gave an update on construction of the permanent WWTP and the lift station at the permanent WWTP and stated construction is 15% complete. She recommended approval of Pay Estimate No. 2 in the amount of $171,806.40 to C4 Partners, LLC.

Discussion ensued regarding possible silt buildup in the detention pond located at the WWTP site.

OFFSITE UTILITIES TO SERVE PERMANENT WWTP

Ms. Williams gave an update on construction of the offsite utilities to serve the permanent WWTP and stated construction is 90% complete. She recommended approval of Pay Estimate No. 1 in the amount of $466,087.90 to Fellers & Clark, LP.

WATER PLANT NO. 2

Ms. Williams gave an update on construction of Water Plant No. 2 and stated construction is 45% complete. She recommended the Board approve Pay Estimate No. 7 in the amount of $331,808.62 to Nunn Constructors, Ltd.

DETENTION FACILITES TO SERVE DISTRICT EAST

Ms. Williams reported on construction of the detention facilities to serve District East. She noted that she will request confirmation from Jones & Carter, Inc., that bids were solicited for the work being performed by TexaClean Services LLC to address project deficiencies.

BOND APPLICATION NO. 9

Ms. Williams indicated that bond application no. 9 is under review by the Texas Commission on Environmental Quality.

After review and discussion, based on the engineer's recommendation, Director Slatton moved to (1) approve the engineer's report; (2) approve Pay

Estimate No. 2 in the amount of $171,806.40 to C4 Partners, LLC for construction of the permanent WWTP and the lift station at the permanent WWTP; (3) authorize R.G. Miller to perform a topographic survey of the detention pond located at the WWTP site; (4) approve Pay Estimate No. 1 in the amount of $466,087.90 to Fellers & Clark, LP for construction of the offsite utilities to serve the permanent WWTP; and (5) approve Pay Estimate No. 7 in the amount of $331,808.62 to Nunn Constructors, Ltd., for construction of Water Plant No. 2. Director Bridges seconded the motion, which passed by unanimous vote.

NORTH FORT BEND WATER AUTHORITY MATTERS ("NFBWA") MATTERS

Ms. Miller updated the Board on NFBWA matters. She reported that the District has been enrolled in the 2020 Larry's Toolbox Water Conservation Program.

Ms. Miller discussed the 2020 appointment process for NFBWA directors.

Ms. Miller stated the NFBWA has requested that all districts within the NFBWA submit a 2019 Water Usage Reporting Form by March 1, 2020. Following review and discussion, Director Slatton moved to authorize MDS to prepare and submit the District's Water Usage Reporting Form to the NFBWA. Director Bridges seconded the motion, which passed by unanimous vote.

REPORT ON MAINTENANCE OF DISTRICT DETENTION PONDS AND FACILITY SITES

Mr. Halbert reviewed a report from Champions on maintenance of the District's detention ponds and facility sites, a copy of which is attached. He reported that the District's property has been restored by the District resident at 21623 Sierra Long Drive who allowed a fence contractor to access the District's property to build a new fence. Following review and discussion, the Board requested that ABHR send a letter of appreciation on behalf of the Board to the District resident at 21623 Sierra Long Drive for restoring the District's property.

Mr. Halbert reported that a trash can located on the District's Trail System needs to be replaced. Ms. Miller stated the Board can authorize one of its directors to approve emergency repairs on the District's Trail System in between meetings up to a predetermined cost. Following discussion, Director Slatton moved to (1) authorize Director Bridges to approve emergency repairs on the District's Trail System in between meetings at a cost not to exceed $1,000; and (2) authorize Champions to replace the trash can. Director Lajoie seconded the motion which passed by unanimous vote.

OPERATION OF DISTRICT FACILITIES

Mr. Browne reviewed the operator's report, a copy of which is attached. He reported that water accountability for the previous month was 92.4% and reported on maintenance performed at the District's facilities.

Mr. Browne reported that MDS televised the sanitary sewer line located at 22114 and 22118 Pico Landing Street in Grand Meadow. Following discussion, the Board requested that R.G. Miller determine whether the settling was caused by a District issue.

Mr. Halbert reported he believes that the storm sewer line for the Discount Tire is causing sink holes on District property. Following discussion, the Board requested that R.G. Miller determine whether Discount Tire is in violation of the District's Stormwater Quality Rules.

After review and discussion, Director Lajoie moved to (1) approve the operator's report; and (2) authorize MDS to turn over three accounts in the total amount of $204.00, deemed to be uncollectible, to a collection agency. Director Bridges seconded the motion, which passed unanimously.

HEARING ON TERMINATION OF WATER AND SEWER SERVICE TO DELINQUENT CUSTOMERS AND AUTHORIZE TERMINATION OF SERVICE

The Board conducted a hearing on the termination of utility service. Mr. Browne presented a list of delinquent customers and reported that the residents on the termination list were mailed written notice prior to this meeting in accordance with the District's Rate Order, notifying them of the opportunity to appear before the Board of Directors to explain, contest, or correct the utility service bill and to show reason why utility service should not be terminated for reason of nonpayment. Following review and discussion, Director Lajoie moved that, because the customers on the termination list were neither present at the meeting nor had presented any statement on the matter, utility service should be terminated in accordance with the procedures set forth in the District's Rate Order, and the delinquent customer list should be filed appropriately and retained in the District's official records. Director Bridges seconded the motion, which passed by unanimous vote.

PARK AND RECREATIONAL FACILITY PLANNING MATTERS

The Board deferred discussing a Resolution Establishing Rules and Regulations Governing the Use of District Detention and Recreation Facilities until next month.

DISTRICT WEBSITE MATTERS

There was no discussion on District website matters.

ECONOMIC DEVELOPMENT AGREEMENT BETWEEN DISTRICT, PARKWAY LAKES DEVELOPMENT, INC., AND NORTH FORT BEND REDEVELOPMENT AUTHORITY

Ms. Miller gave an update on the Economic Development Agreement between the District, Parkway Lakes Development, Inc., and the North Fort Bend Redevelopment Authority.

2020 DIRECTORS ELECTION

Ms. Miller discussed procedures related to the 2020 Directors Election. She reviewed a Resolution Designating an Agent of the Secretary of the Board of Directors During the 2020 Directors Election Period. Following review and discussion, Director Slatton moved to adopt a Resolution Designating an Agent of the Secretary of the Board of Directors During the 2020 Directors Election Period appointing Cheryl Panozzo as the agent of the Secretary of the Board of Directors to perform the duties of the District's Directors Election, authorize the agent to post the related notice as required, and direct that the Resolution be filed appropriately and retained in the District's official records. Director Bridges seconded the motion, which was approved by unanimous vote.

Ms. Miller reported on requirements to file a Notice of Deadline to File Applications for Place on the Ballot for the 2020 Directors Election. Following discussion, Director Slatton moved to authorize the Secretary's agent to post the notice as required. Director Bridges seconded the motion, which was approved by unanimous vote.

Ms. Miller stated that the District may contract with Fort Bend County to conduct the District's 2020 Directors Election. After discussion, Director Slatton moved to contract with Fort Bend County to administer the District's elections. Director Bridges seconded the motion, which was approved by unanimous vote.

DEVELOPMENT IN THE DISTRICT (CONTINUED)

Ms. Miller noted that the Board approved a Utility Commitment Letter and a Development Financing Agreement for water, sanitary sewer, and drainage facilities with Meritage for a proposed single-family development in the District last month. She then reviewed a Road Development Financing Agreement between the District and Meritage. Following discussion, Director Bridges moved to approve the Road Development Financing Agreement with Meritage as discussed, subject to final approval by ABHR, and direct that the agreement be filed appropriately and retained in the District's official records. Director Lajoie seconded the motion, which passed by unanimous vote.

There being no further business to come before the Board, the meeting was adjourned.

(SEAL)

Secretary, Board of Directors

834442

LIST OF ATTACHMENTS TO MINUTES

	Minutes Page
Tax Assessor/Collector's report	1
Bookkeeper's report	2
Engineer's report	2
Report from Champions	4
Operator's report	5

834442